

**MINISTRY OF FINANCE
STATE SECURITIES COMMISSION**

No. 7089/UBCK-QLCB

*Re: payment, deposit settlement of investors
participating in competitive offering of SCIC's
shares in VNM*

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

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Ha Noi, October 23, 2017

**Respectfully to: HOCHIMINH STOCK EXCHANGE
: VIETNAM SECURITIES DEPOSITARY**

Implementing the guidance of the Ministry of Finance as per the Document No.13738/BTC-TCDN dated October 12nd 2017 regarding the sale of 3.33% of chartered capital of Vinamilk and public offering procedures applied to investors who participate in the competitive offering of SCIC's shares in Vinamilk, in relation to payment process and deposit settlement process of investors, the State Securities Commission (SSC) requests related parties to execute as follows:

- In order to transfer ownership of Vinamilk's shares to investors, the amount payable by investors after winning the bid will be equal to the total amount payable after deducting the deposit amount paid to SCIC;
- VNM shares will be transferred by SCIC to investors via Vietnam Securities Depositary.

Above is opinion of SSC to inform to related parties to acknowledge and implement.

**ON BEHALF OF CHAIRMAN
HEAD OF SECURITIES OFFERING MANAGEMENT DEPARTMENT**

Truong Le Quoc Cong