

Code ITD
Company name Innovative Technology Development Corporation
Date 06/04/2019
Subject Board Resolution _ Jun 03, 2019

Content:

Innovative Technology Development Corporation announces Board Resolution dated June 03, 2019 as follows:

1. The Board of Directors approved the report on business performance of Innovative Technology Development Corporation in Quarter 4.2018 and in the fiscal year 2018 (01/04/2018 – 31/03/2019).
2. The Board of Directors approved to submit the 2019 Annual General Meeting of Shareholders the following issues:

a. Bonus and welfare fund:

Item	Group <i>(million dong)</i>	Parent company <i>(million dong)</i>
Beginning balance (31/03/2018)	2,122	145
Profit of parent company	577	944
Profit of subsidiaries	488	
Use in the period	1,180	667
Ending balance (31/03/2019)	2,007	422

b. The investment development fund:

Item	Amount <i>(million dong)</i>
Profit after tax in 2018	48,070
Dividend paid in 2018	26,807
Profit after tax after the dividend payment	21,263
Investment development fund (10%)	2,126

c. Dividend rate for 2018: 17%, in cash. Of which, the Company paid 5% interim cash dividend.

d. Business plan for 2019:

- Revenue: 530 billion dongs
- Profit after tax of parent company: 35 billion dongs
- Expected dividend ratio for 2019: at least 10%

e. The Board of Directors approved to submit the 2019 Annual General Meeting of Shareholders the draft of “Regulations on the Investment Development Fund”.

3. The Board of Directors approved the resignation of Ms. Trinh Thi Thuy Lieu as Chief Financial Executive.
4. The Board of Directors approved the resignation of Ms. Tran Thi Thu Hien as Member of the Board of Supervisors from April 19, 2019.