

Code	VSI
Company name	Water Supply Sewerage Construction and Investment Joint Stock Company
Date	05/02/2019
Subject	Resolution of Annual General Meeting 2019

Content:

Water Supply Sewerage Construction and Investment Joint Stock Company announces the resolution of Annual General Meeting of Shareholders 2019 as follows:

Article 1: Approving the report on business performance in 2018 and business plan for 2019:

1.1. Business performance in 2018:

- Total production and investment development value: 645.5 billion dongs
- Consolidated revenue: 531.7 billion dongs
- Consolidated profit before tax: 30.11 billion dongs
- Consolidated profit after tax: 24.2 billion dongs
- Debt recovery: 455 billion dongs
- State budget payment: 15.8 billion dongs
- Average income/person/month: 7.8 million dongs
- Dividend: 15%/year

1.2. Business plan for 2019:

- Total production and investment development value: 527.9 billion dongs
- Consolidated revenue: 500 billion dongs
- Consolidated profit before tax: 31.6 billion dongs
- Debt recovery: 480 billion dongs
- State budget payment: 28.7 billion dongs
- Average income/person/month: 8.0 million dongs
- Dividend: 15%/year

Article 2: Approving the report of Board of Directors.

Article 3: Approving the operating expense of Board of Directors and Board of Supervisors in 2018 and 2019.

Article 4: Approving the audited financial statements in 2018.

Article 5: Approving the profit distribution and dividend payment for 2018:

No.	Item	Amount (VND)
A	Consolidated undistributed profit before tax	24,214,682,859
B	Fund distribution	4,414,682,859
1	Investment development fund (7.6%)	1,755,689,259
2	Bonus and welfare fund	2,428,993,600
3	Bonus fund for the Management (1%)	230,000,000
C	Dividend for 2018 (15% of charter capital)	19,800,000,000

Article 6: Approving the report of Board of Supervisors.

Article 7: Approving the document on choosing an audit company for VSI in 2019.

Article 8: Approving that Mr. Le Van Nghia becomes an independent member of the Board of Directors for the term of 2018 – 2023.

Article 9: Approving to authorize the Board of Directors to review and decide investment projects.