

Code VSH
Company name Vinh Son - Song Hinh Hydropower Joint Stock Company
Date 06/05/2019
Subject Resolution of Annual General Meeting 2019

Content:

Vinh Son - Song Hinh Hydropower Joint Stock Company announces the resolution of Annual General Meeting 2019, which was convened on June 04, 2019, as follows:

Article 1: Approving the following issues:

1. The report of the directorate on business performance in 2018;
2. The report of the board of directors;
3. The report of the board of supervisors.

Article 2: Approving the audited financial statements in 2018.

Article 3: Approving the business performance, construction investment in 2018 and the business plan, construction investment for 2019.

3.1. The business performance, construction investment in 2018:

No.	Item	Unit	Reality in 2018
1	Electricity production	million kWh	730.27
2	Total revenue	million dongs	597,564.90
3	Total expenses	million dongs	256,885.78
4	Profit before tax	million dongs	342,496.16
5	Profit after tax	million dongs	306,207.17
6	Ratio of profit to capital	%	14.85
7	Total resources	million dongs	7,960,421.26

8	Of which, charter capital:	million dongs	2,062,412.46
---	----------------------------	---------------	--------------

3.2. Business plan for 2019:

No.	Item	Unit	Plan
1.	Production electricity output	million kWh	607.00
2.	Commercial electricity output	million kWh	600.00
3.	Revenue	million dongs	441,515.00
4.	Profit before tax	million dongs	207,579. 62
5.	Profit after tax	million dongs	187,641.65
6.	Wage fund	million dongs	35,297.70
7.	Raising funds for investment construction	million dongs	988,497.00

Article 4: Approving the profit distribution plan for 2018 and the dividend payment for 2018.

- Not paying dividend for 2018;
- Approving the dividend rate for 2019: 8%/charter capital

Article 5: Approving the remuneration of the Board of Directors and the Board of Supervisors in 2018 and plan for 2019.

- Remuneration of the Board of Directors and the Board of Supervisors in 2018:
2,212,560,000 dongs
- Remuneration of the Board of Directors and the Board of Supervisors in 2019:
2,212,560,000 dongs

Article 6: Approving the selection of Ernst and Young Vietnam Co., Ltd. as the audit company for VSH in 2019.

Article 7: Approving the amendment to the Company's Charter.

Article 8: Approving the internal regulations on corporate governance.

Article 9: Approving the adjustment of the investment of Thuong Kon Tum Hydropower Project with an amount of VND9,428,595,832,000.

Article 10: Approving the plan for raising capital for Thuong Kon Tum Hydropower Project:

- Authorizing the Board of Directors to borrow commercial loans and issue 1,257 billion dong of corporate bonds.

Article 11: Approving the change of personnel of the Board of Directors and Board of Supervisors for the term of 2015 - 2020.