

Code	IBC
Company name	Apax Holdings Joint Stock Company
Date	10/14/2019
Subject	Report on the result of bond conversion

Content:

Apax Holdings Joint Stock Company reports the result of bond conversion into shares as follows:

I. Information on the issued convertible bonds

- Bond type: convertible bond
- Par value: VND1,000,000,000/bond
- Total offering value: VND207,000,000,000
- Bond form: book-entry
- Issue date: June 11, 2018
- Maturity date: June 11, 2023
- Payment date for the purchase of bonds: June 11, 2018
- Number of issued bonds: 207 bonds
- Total value of issued convertible bonds (based on par value): VND207,000,000,000
- Interest: 5%/year
- Bond term: 05 years
- Conversion ratio: $1:\{\text{Par value (VND1,000,000,000/bond)}/\text{Conversion price}\}$

II. Result of bond conversion:

- Name of bond: ApaxHoldings_TPCD_2018
- Number of converted bonds: 103 bonds
- Total converted value: VND103,000,000,000.
- Conversion ratio: 1:49,835.54 (01 bond will be converted into 49,835.54 shares).
- Plan to deal with fractional shares: The converted shares will be rounded down. The fractional parts will be canceled.
- Conversion date: October 02, 2019
- Record date for bond conversion: September 27, 2019

- Record date for bond interest payment: September 11, 2019
- Name of stock converted from the bonds: Stock of Apax Holdings Joint Stock Company
- Stock code: IBC
- Stock type: common stock
- Par value: VND10,000/share
- Number of converted shares: 5,133,059 shares
- Value of converted shares: VND51,330,590,000.
- The number of converted bonds on the total issued convertible bonds: 49.76%.

III. Result in sum

Object	Number of owning bonds	Number of converted bonds	Number of shares converted from bonds (share)			Owning ratio on the total converted shares
			Restricted	Common	Sum	
1. Local investors						
- Individual						
- Institutional						
2. Foreign investors						
- Individual						
- Institutional	207	103	0	5,133,059	5,133,059	100%
Total	207	103	0	5,133,059	5,133,059	100%

IV. List of major shareholders after the bond conversion:

No.	Shareholder	Number of shares	Owning ratio
1	EGROUP	54,389,999	66.66%
2	Shinhan Bank Co., Ltd	513,059	6.29%
	Total	59,523,058	72.95%

V. Capital structure of the issuer after the offering:

List	Number of shares	Ratio
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1. State shareholder		
2. Major shareholders (owning from 5% and above)		
- Local	54,389,999	66.66%
- Foreign	5,133,059	6.29%
3. Other shareholders		
- Local	20,912,039	25.63%
- Foreign	1,154,638	1.42%
4. Treasury shares		
Total	81,589,735	100%