

Code TTB
Company name Tien Bo Joint Stock Company
Date 07/02/2020
Subject Resolution on the AGM 2020

Content:

Tien Bo Joint Stock Company (TTB) announces the Resolution of the Annual General Meeting 2020 dated June 29, 2020 with the following contents:

1. The AGM approved the 2019 business result:
2. The AGM approved the 2020 business plan:

Unit: VND billion

Content	2019	Plan for 2020	
		Low	High
Net sales	518	300	550
Profit after tax	33	10	30
Earnings per share (dongs/share)	705	214	641
Dividend	10%	-	-

3. The AGM approved the 2019 BOD report and plan for 2020
4. The AGM approved the 2019 Supervisory Board report and plan for 2020.
5. The AGM approved the audited financial statements in 2019 by TTP Auditing Com Ltd.
6. The AGM approved the selection of the auditor for the financial statements in 2020.
7. The AGM approved the 2019 profit distribution:

No.	Content	12/31/2019 (VND)
1	Undistributed profit after tax	56,606,639,075
2	Profit to pay dividends	46,826,954,000
3	Retaining profit	9,779,685,075

- To pay stock dividend with the rate of 10% (shareholder who owns 100 shares will receive 10 new shares).

- Time of implementation: Q3.2020
8. The AGM approved the remuneration of the BOD, Supervisory Board in 2019 and plan for 2020:
 - The BOD and Supervisory Board will not receive the remuneration in 2019
 - The BOD and Supervisory Board requests for no receiving the remuneration in 2020
 9. The AGM approved the resignation of member of Supervisory Board – Mr. Luu Binh Duong for the term 2019 – 2024.
 10. The AGM approved the additional election of Mrs. Than Thi Thu Thuy as member of Supervisory Board for the term 2019 – 2024.
 11. The AGM approved the resignation of members of BOD for the term 2019 – 2024, including:
 - Mr. Tran Thanh Dung;
 - Mr. Tran Thanh Binh.
 12. AGM approved the additional election of members of BOD for the term 2019 – 2024, including:
 - Mr. Hoang D.Quan
 - Mrs. Phung Thi Nam.
 13. The AGM approved the policy to invest in M&A.