**BVB: Explanation for the difference of over 10% in profit after tax in reviewed financial statement of Q.2/ 2020 year on year**

On 24 Jul 2020, Viet Capital Commercial Joint Stock Bank announced the explanation for the difference of over 10% in profit after tax in reviewed financial statement of Q.2/ 2020 year on year as follows:

Unit: VND million

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Q.2/2020 | Q.2/2019 | Increase/ decrease | Rate |
| Profit after tax in the consolidated financial statement  | 11,090 | 21,187 | (10,097) | -48% |
| Profit after tax in separate financial statement  | 10,092 | 20,037 | (9,945) | -50% |

Profit after tax of the Bank decreased due to fluctuation of the following:

- Net income decreased by 10%

- Net profit from service provision decreased by 33%

- Net profit from forex trading decreased by 107%

- Net profit from other activities decreased by 50%